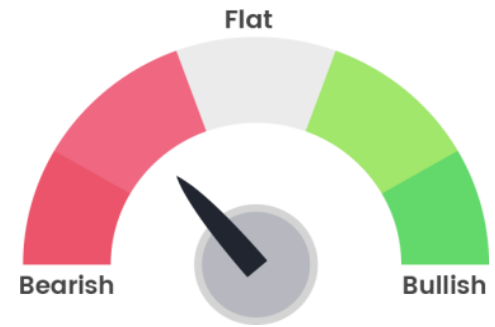


# MORNING TECHNICAL RESEARCH REPORT

15 December 2025

INDIAN INDICES		
NIFTY F		
26,145	136	0.52%
BANK NIFTY F		
59,657	161	0.27%

GLOBAL INDICES					
DOW JONES		FTSE		NIKKEI 225	
48,458	-0.51	9,649	-0.56	50,092	-1.46
S&P 500		DAX		HANG SENG	
6,827	-1.07	24,186	-0.45	25,792	-0.71



## MARKET REVIEW

- Equity benchmarks closed with strong gains Friday, lifted by positive global cues.
- The Nifty finished above the 26,000 mark, supported by strength in metal and consumer durables stocks.
- The S&P BSE Sensex surged 449.52 points or 0.53% to 85,267.66. The Nifty 50 index added 148.40 points or 0.57% to 26,046.95.

## INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	26,145	26200	26240
	PIVOT	S1	S2
	26,110	26000	25950

BANK NIFTY	CLOSE	R1	R2
	59,657	59820	60000
	PIVOT	S1	S2
	59,640	59300	59130

## NIFTY FUT CHART



## BANK NIFTY FUT CHART



## NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a negative note and likely to witness negative move during the day.
- On technical grounds, Nifty has an immediate support at 26000. If Nifty closes below that, further downside can be expected towards 25950-25900 mark.
- On the flip side 26200-26240 will act as strong resistance levels.

## BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a negative note and likely to witness negative move during the day.
- Bank Nifty's next immediate support is around 59300 levels on the downside and on a decisive close below expect a fall to 59130-58900.
- There is an immediate resistance at 59820-60000 levels.



Positive Stock

GMRAIRPORT

HINDCOPPER

SWIGGY



Negative Stock

HINDUNILVR

DABUR

ASIANPAINT



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## NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2282	2257	2269	2283	2296	2310
ADANIPTS	1523	1502	1512	1520	1530	1538
APOLLOHOSP	7101	6942	7021	7076	7155	7210
ASIANPAINT	2765	2718	2742	2769	2793	2820
AXISBANK	1286	1272	1279	1285	1292	1298
BAJAJ-AUTO	9015	8892	8954	9022	9083	9151
BAJAJFINSV	2083	2058	2071	2082	2094	2106
BAJFINANCE	1017	992	1005	1013	1025	1034
BEL	389	384	387	391	393	397
BHARTIARTL	2083	2037	2060	2074	2097	2110
CIPLA	1517	1503	1510	1517	1525	1532
COALINDIA	383	380	382	384	385	387
DRREDDY	1279	1263	1271	1276	1284	1289
EICHERMOT	7229	7144	7187	7231	7273	7317
ETERNAL	298	285	291	295	302	306
GRASIM	2837	2778	2807	2826	2856	2875
HCLTECH	1673	1652	1663	1670	1681	1688
HDFCBANK	1002	995	998	1001	1005	1008
HDFCLIFE	778	766	772	776	782	786
HINDALCO	852	822	837	846	861	870
HINDUNILVR	2261	2207	2234	2271	2298	2336
ICICIBANK	1366	1359	1363	1367	1370	1374
INDIGO	4861	4770	4815	4857	4902	4943
INFY	1598	1575	1587	1594	1606	1613
ITC	400	397	399	401	403	405
JIOFIN	301	297	299	301	303	304
JSWSTEEL	1126	1101	1113	1121	1133	1141
KOTAKBANK	2177	2158	2167	2184	2194	2210
LT	4074	4014	4044	4079	4109	4144
M&M	3680	3645	3662	3679	3696	3712
MARUTI	16522	16146	16334	16435	16623	16724
MAXHEALTH	1081	1068	1075	1084	1090	1099
NESTLEIND	1238	1207	1222	1231	1247	1256
NTPC	325	322	323	325	326	328
ONGC	238	236	237	238	239	241
POWERGRID	264	261	262	265	266	268
RELIANCE	1557	1540	1548	1554	1562	1568
SBILIFE	2026	1992	2009	2020	2037	2048
SBIN	963	954	958	963	967	972
SHRIRAMFIN	848	835	841	848	855	861
SUNPHARMA	1794	1778	1786	1799	1807	1820
TATACONSUM	1149	1133	1141	1146	1154	1159
TATASTEEL	172	166	169	171	174	176
TCS	3221	3172	3196	3210	3234	3247
TECHM	1578	1551	1565	1573	1586	1594
TITAN	3880	3806	3843	3869	3906	3932
TMPV	347	343	345	347	350	352
TRENT	4075	4030	4053	4073	4096	4116
ULTRACEMCO	11723	11390	11557	11647	11814	11904
WIPRO	261	256	258	260	262	263

# MORNING TECHNICAL RESEARCH REPORT

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## TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
COLPAL	Buy	2157.4	2220	2125
HDFCLIFE	Buy	774	802	759
HFCL	Buy	67.7	74	64.5
NBCC	Buy	108.4	118	104
ADANIENSOL	Buy	1004	1040	985
GLAND	Buy	1715.4	1820	1680
BSOFT	Buy	431.4	450	420
TITAN	Buy	3889	4030	3815
AXISBANK	Buy	1288.4	1340	1260
GRANULES	Buy	575	595	564
GLENMARK	Buy	1967.7	2050	1940

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# MORNING TECHNICAL RESEARCH REPORT



15 December 2025

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